



MOHIT INDUSTRIES LTD.

AN ISO 9001:2008 CERTIFIED COMPANY

12th August, 2016

To,
The Secretary,
Deptt. Of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
REF: Script Code **531453**

The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
REF: Script Code **MOHITIND**

Sub: Outcome of Board Meeting held on 12th August, 2016

Ref: Unaudited Standalone & Consolidated Financial Result and Limited Review Report for Quarter ended on 30th June, 2016 Under Regulation 33 of the SEBI (LODR) Regulation, 2015

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on 12th August, 2016, approved and taken on record the Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2016.

We are enclosing herewith Unaudited Standalone and Consolidated Financial Results for the Quarter ended on 30th June, 2016 along with Limited Review Report issued by M/s. R.K.M & Co., Statutory Auditor of the company for Quarter ended on 30th June, 2016.

You are requested to take the above on record and disseminated to all concerned.

Thanking You

For Mohit Industries Limited


(Swati Malu)
Company Secretary

Enclosed: As Above

CIN No. : L17119GJ1991PLC015074

A/601 B, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

Phone : 2463261, 2463262, 2463263, 3234330 FAX : +91 - 261 - 2463264

E-mail : contact@mohitindustries.com Visit us : www.mohitindustries.com

MOHIT INDUSTRIES LIMITED
CIN NO. L17119GJ1991PLC015074

REGD OFF : A- 601-B, INTERNATIONAL TRADE CENTRE, MAJURA GATE, RING ROAD, SURAT- 395002, GUJARAT
Ph: (0261) 2463261/62/63 Fax: (0261)2463264 Email : contact@mohitindustries.com

Unaudited Standalone Financial Results for the Quarter ended on 30th June 2016

(Rs. In Lacs)

PARTICULARS		Quarter ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income From Operations				
	a Net Sales/Income from Operations (Net of Excise duty)	3,737.29	3,339.60	3,462.31	13,616.25
	b Other operating Income	-	-	-	-
	Total Income From Operation (Net)	3,737.29	3,339.60	3462.31	13,616.25
2	Expenses				
	a Cost of Material Consumed	2,766.51	2,014.13	2,545.74	9,341.37
	b Purchase of stock in trade	-	3.84	-	6.51
	c Changes in inventories of finished goods ,work in progress and stock in trade	(94.05)	8.20	(129.14)	(5.75)
	d Employee benefits expenses	169.10	171.75	149.09	715.34
	e Depreciation & amortisation Expenses	98.93	94.62	101.05	395.71
	f Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	527.11	725.90	559.65	2,356.98
	Total Expenses	3,467.60	3,018.44	3,226.39	12,810.15
3	Profit/(Loss) from operations before other Income ,finance costs and exceptional item (1-2)	269.70	321.16	235.92	806.10
4	Other Income	33.85	106.18	11.28	147.22
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	303.54	427.34	247.19	953.33
6	Finance Cost	178.74	240.22	159.73	663.96
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)	124.81	187.12	87.47	289.36
8	Exceptional Items	-	1.30	-	24.25
9	Profit/(Loss) from ordinary activities before tax (7+8)	124.81	188.42	87.47	313.62
10	Tax Expenses	25.45	70.53	17.83	96.06
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	99.36	117.89	69.63	217.56
12	Extraordinary Items(Net of Tax Expenses Rs lakhs)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	99.36	117.89	69.63	217.56
14	Share of Profit/(Loss) of Associates*	-	-	-	-
15	Minority Interest *	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates(13+14+15)*	99.36	117.89	69.63	217.56



17		Paidup Equity Share Capital	1415.76	1415.76	1415.76	1415.76
		(Face value of the shares shall be indicated)	10.00	10.00	10.00	10.00
18		Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				1,280.77
19	i	Earning per share (Before extraordinary items) (Of Rs/ each)(Not annualised):				
	a	Basic	0.70	0.83	0.49	1.54
	b	Diluted	0.70	0.83	0.49	1.54
19	ii	Earning per share (after extraordinary items) (Of Rs/ each)(Not annualised):				
	a	Basic	0.70	0.83	0.49	1.54
	b	Diluted	0.70	0.83	0.49	1.54

NOTES :-

- 1 The Above Unaudited Standalone & Consolidated Financial Results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 12th August, 2016.
- 2 Pursuant to Scheme of Demerger of AAC Block Division of Mohit Industries Limited into Bigbloc Construction Limited under Section 391 to 394 of the Companies Act, 1956 as being sanctioned by Hon'ble Gujarat High Court vide its order dated 22.02.2016, entire AAC Block Business and all assets and Liabilities relating AAC Division are transferred and got vested into Bigbloc Construction Limited effective from 01st April, 2015. Accordingly, figures of quarter ended on 30.06.2015 and 31.03.2016 are related to textile business only.
- 3 Tax Expense is provided on basis of Minimum Alternate Tax. Effect of Deferred tax Reversal and MAT Credit Entitlement is not provided as per Accounting Statdard 22. This information indicates that if this deferred tax liability is provided then, the tax expense for Quarter ended on 30th June,2016 will be more by Rs. 15.82 Lacs and then Net income and Earning per share would be decreased by Rs 15.82 Lacs and Rs 0.11 per share respectively for Quarter ended on 30.06.2016. Thus the provision for deffered tax liability will be provided at the end of the year after completion of Tax Audit.
- 4 The Company has only one segment (Textile) therefore segment reporting is not applicable.
- 5 Export Turnover of the Company is 53.21% to the Total Turnover of the Company for Quarter ended on 30.06.2016, while the same was 42.03% in Quarter ended on 30.06.2015. Company's export turnover is increasing day by day.
- 6 The Company has reported result as per Indian GAAP Standars as the networth of the Company is below the threshold limit applicable for adopting Indian Accounting Standards (IND AS).
- 7 Particulars of Subsidiaries and associates:
 - a) Subsidiary: (i) Maxum Metals Private Limited
 - b) Associates Companies: (i) Mohit Overseas Limited, (ii) Mohit Yarns Limited, (iii) Mohit E-waste Recovery Pvt Ltd

Date:- 12th August, 2016

Place:- Surat



FOR MOHIT INDUSTRIES LIMITED

Manish Saboo

MANISH SABOO
DIRECTOR & CFO



RKM & CO.

Chartered Accountants

401, TRIVIDH CHAMBERS,
RING ROAD, SURAT.
(T):- (0261) 2322411, 2326578
(E):- rkmincometax@gmail.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
Board of Directors of
Mohit Industries Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the Statement') of MOHIT INDUSTRIES LIMITED ('the company') for the quarter ended on 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on information provided to us by management, we draw attention to Note No. 3 of the Statement whereby the company has not provided for Deferred Tax Liability and MAT Credit Entitlement reversal in Tax Expenses in accordance with AS – 22 on "Accounting of Taxes on Income". This information indicates that if this deferred tax liability and MAT Credit entitlement reversal is provided then, the Tax Expenses for quarter ended 30th June, 2016 will be more by Rs. 15.82 Lakhs, and net income and earnings per share would be decreased by about Rs. 15.82 Lakhs and Rs. 0.11 per share respectively for the three-month period then ended.

Based on our review, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the Statement of accompanying statement of unaudited financial results, prepared in accordance with Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



RKM & CO.

Chartered Accountants

401, TRIVIDH CHAMBERS,
RING ROAD, SURAT.
(T):- (0261) 2322411, 2326578
(E):- rkmincometax@gmail.com

For **RKM & CO.**

Chartered Accountants

Firm Registration No.: 108553W



Deepak V. Bhatia

(Deepak V. Bhatia)

Partner

M. NO. 102465

Surat, 12th August, 2016

MOHIT INDUSTRIES LIMITED
CIN NO. L17119GJ1991PLC015074

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Unaudited Consolidated Financial Results for the Quarter ended on 30th June 2016

(Rs. In Lacs)

PARTICULARS	Quarter ended			Year Ended	
	30.06.2016	31.03.2016	30.06.2015	31.03.2016	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	Income From Operations				
a	Net Sales/Income from Operations (Net of Excise duty)	3,738.57	3,350.62	3,462.31	13,629.96
b	Other operating Income	-	-	-	-
	Total Income From Operation (Net)	3,738.57	3,350.62	3,462.31	13,629.96
2	Expenses				
a	Cost of Material Consumed	2,766.51	2,014.13	2,545.74	9,341.37
b	Purchase of stock in trade	6.71	11.01	-	16.09
c	Changes in inventories of finished goods ,work in progress and stock in trade	(100.15)	7.13	(129.14)	(6.81)
d	Employee benefits expenses	169.10	171.75	149.09	715.34
e	Depreciation & amortisation Expenses	98.93	94.62	101.05	395.71
f	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	528.73	727.32	559.65	2,362.54
	Total Expenses	3,469.82	3,025.97	3,226.39	12,824.23
3	Profit/(Loss) from operations before other Income ,finance costs and exceptional item (1-2)	268.74	324.65	235.92	805.73
4	Other Income	33.85	106.12	11.28	147.17
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	302.59	430.77	247.19	952.89
6	Finance Cost	178.74	240.69	160	664.43
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)	123.86	190.08	87.47	288.47
8	Exceptional Items	-	1.30	-	24.25
9	Profit/(Loss) from ordinary activities before tax (7+8)	123.86	191.39	87.47	312.72
10	Tax Expenses	25.45	70.50	17.83	96.06
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	98.41	120.88	69.63	216.66
12	Extraordinary Items(Net of Tax Expenses Rs lakhs)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	98.41	120.88	69.63	216.66
14	Share of Profit/(Loss) of Associates*	0.34	(1.78)	0.34	0.34
15	Minority Interest *	0.47	2.00	-	0.44
16	Net Profit/(Loss) after taxes,minority interest and share of Profit/(Loss) of associates(13+14+15)*	99.21	121.11	69.97	217.44



17	Paidup Equity Share Capital	1415.76	1415.76	1415.76	1415.76
	(Face value of the shares shall be indicated)	10.00	10.00	10.00	10.00
18	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				1,490.29
19	i Earning per share (Before extraordinary items) (Of Rs/ each)(Not annualised):				
	a Basic	0.70	0.86	0.49	1.54
	b Diluted	0.70	0.86	0.49	1.54
19	ii Earning per share (after extraordinary items) (Of Rs/ each)(Not annualised):				
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NOTES :-

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Date:- 12th August, 2016
Place:- Surat



FOR MOHIT INDUSTRIES LIMITED

Manish Saboo

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DIRECTOR & CFO



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We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ('the Statement') of MOHIT INDUSTRIES LIMITED ('the company'), its subsidiary and its share in profit of its associates for the quarter ended on 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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For **RKM & CO.**
Chartered Accountants

Firm Registration No.: 108553W



(Deepak V. Bhatia)
Partner
M. NO. 102465

Surat, 12th August, 2016