



MOHIT INDUSTRIES LTD.

14th August, 2014

To,

The Secretary,
Deptt. Of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
REF: Script Code **531453**

The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
REF: Script Code **MOHITIND**

Sub: Outcome of Board Meeting held on 14th August, 2014

**Ref: Unaudited Standalone Financial Result and Limited Review Report
for the Quarter ended 30th June, 2014 Under Clause 41 of Listing Agreement**

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on 14th August, 2014 approved and take on record the Unaudited Standalone Financial Results for the Quarter ended 30th June, 2014.

We are enclosing herewith a copy of Unaudited Standalone Financial Result and Limited Review Report for the Quarter ended 30th June, 2014.

You are requested to kindly take note of the same.

For Mohit Industries Limited

(Swati Malu)
Company Secretary.

CIN No. : L17119GJ1991PLC015074

A/601 B, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.
Phone : 2463261, 2463262, 2463263, 3234330 FAX : +91 - 261 - 2463264
E-mail : contact@mohitindustries.com Visit us : www.mohitindustries.com

MOHIT INDUSTRIES LIMITED

CIN NO. L17119GJ1991PLC015074

REGD OFF : A- 601-B, INTERNATIONAL TRADE CENTRE, MAJURA GATE, RING ROAD, SURAT- 395002, GUJARAT INDIA

Ph: +91-261-2463261/62/63 Fax: +91-261-2463264 Email : contact@mohitindustries.com

Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2014

PART I

(Rs. in Millions)

PARTICULARS	Quarter ended			Year Ended	
	30.06.2014	31.03.2014	30.06.2013	31.03.2014	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	Income From Operations				
a	Net Sales/Income from Operations (Net of Excise duty)	650.92	628.46	524.34	2251.00
b	Other operating Income	0.00	0.00	0.00	0.00
	Total Income From Operation (Net)	650.92	628.46	524.34	2251.00
2	Expenses				
a	Cost of Material Consumed	457.95	416.93	429.23	1617.70
b	Purchase of stock in trade	0.00	2.37	0.00	2.37
c	Changes in inventories of finished goods ,work in progress and stock in trade	-14.12	16.28	-46.87	-8.40
d	Employee benefits expenses	23.92	29.33	21.79	99.91
e	Depreciation & amortisation Expenses	14.26	7.90	11.20	44.57
f	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	134.56	138.81	80.47	409.83
	Total Expenses	616.57	611.63	495.82	2165.99
3	Profit/(Loss) from operations before other Income,finance costs and exceptional item (1-2)	34.35	16.83	28.52	85.01
4	Other Income	0.26	7.56	5.99	24.38
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	34.61	24.40	34.50	109.39
6	Finance Cost	22.14	18.08	22.89	89.96
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)	12.47	6.32	11.62	19.43
8	Exceptional Items	0.00	16.39	0.00	16.39
9	Profit/(Loss) from ordinary activities before tax (7+8)	12.47	22.71	11.62	35.82
10	Tax Expenses	2.49	11.46	2.33	14.08
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	9.97	11.25	9.29	21.74
12	Extraordinary Items(Net of Tax Expenses Rs lakhs)	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	9.97	11.25	9.29	21.74
14	Share of Profit/(Loss) of Associates*	0.00	0.00	0.00	0.00
15	Minority Interest *	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes,minority interst and share of Profit/(Loss) of associates(13+14+15)*	9.97	11.25	9.29	21.74



Nasim Sabar.

17	Paidup Equity Share Capital	141.58	141.58	141.58	141.58
	(Face value of the shares shall be indicated)	10.00	10.00	10.00	10.00
18	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	318.29
19	i Earning per share (Before extraordinary items) (Of Rs/ each)(Not annualised):				
	a Basic	0.70	0.79	0.66	1.54
	b Diluted	0.70	0.79	0.66	1.54
19	ii Earning per share (after extraordinary items) (Of Rs/ each)(Not annualised):				
	a Basic	0.70	0.79	0.66	1.54
	b Diluted	0.70	0.79	0.66	1.54

See accompanying note to the financial results

Part II

Select Information for the Quarter and year ended 30th June, 2014					
	Particulars	Quarter ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
A	PARTICULARS OF SHARE HOLDING				
	1 Public Shareholding				
	Number of Shares	4566197	4566197	4643197	4566197
	Percentage of Shareholding	32.25%	32.25%	32.80%	32.25%
	2 Promoters and Promoter Group Share Holding				
	a Pledged/Encumbered				
	Number of Shares				
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
	Percentage of Shares (as a % of the total share capital of the company)				
	b Non-encumbered				
	Number of Shares	9591378	9591378	9514378	9591378
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	67.75%	67.75%	67.20%	67.75%
	Percentage of Shares (as a % of the total share capital of the company)	67.75%	67.75%	67.20%	67.75%

B	PARTICULARS	Quarter Ended 30/06/2014
	INVESTERS COMPLAINTS	
	a Pending at the beginning of the quarter	0.00
	b Received during the quarter	0.00
	c Disposed of during the quarter	0.00
	d Remaining unresolved at the end of the quarter.	0.00



Masojan Sabar

NOTES :-

- 1 The Above Unaudited Standalone financial Results and segment results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 14th August, 2014
- 2 Consequent to enactment of the Companies Act,2013 ("the Act") and its applicability for accounting period commencing after 01 April,2014, the Company has computed depreciation with reference to the estimated economic life of fixed assets prescribed by Schedule II to the Act. In Case of an asset whose life is complete as at 01st April,2014, the carrying Value, as at 01st April,2014 has been adjusted to the surplus in the statement of Profit & Loss and in other case the carrying value has been depreciated over the remaining of the revised life of the assets and recognised in the Statement of Profit & Loss. As a result the charge for Depreciation is higher by Rs. 1.74 millions for the quarter ended 30 June, 2014.
- 3 In the Quarter Ended 30th June 2014, Export Sales of Draw Texturise Yarn Increased by 174.20% in comparison to the Quarter Ended 30th June, 2013
- 4 Provision for Tax has been made on the basis of Minimum Alternate Tax
- 5 The Figures of quarter ended on 31.03.2014 are the balancing figures between audited figures in respect of the full financial year ended on 31.03.2014 and published year to date (nine months) figures upto the third quarter ended on 31.12.2013
- 6 Figures of Previous Period have been regrouped/Reclassified wherever necessary to facilitate comparison.
- 7 The Company has two segments (1) Textile (2) ACC Building Block.

Date:- 14th August 2014
Place:- Surat

For Mohit Industries Limited

Narayan Saboo

**(Narayan Saboo)
Managing Director**



MOHIT INDUSTRIES LIMITED

CIN NO. L17119GJ1991PLC015074

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Unaudited Standalone Segment wise Revenue, Results, and Capital Employed for the Quarter Ended on 30th June 2014

(Rs. In Millions)

Sr No.	Particulars	Quarter Endedn On			Year Ended On
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Segment Revenue:				
	a. Textile	549.03	506.78	469.26	1,879.02
	b. AAC building Block	102.16	121.67	61.06	371.97
	c. Other	-	-	-	-
	Net sales/Income From Operations	651.18	628.45	530.32	2,250.99
2	Segment Result (Profit Before Tax & Interest)				
	a. Textile	36.86	35.31	28.62	102.50
	b. AAC building Block	(2.26)	0.74	5.88	18.54
	c. Other	-	-	-	-
	Less: Finance Cost	22.14	13.35	22.89	85.23
	Total Profit Before Tax	12.47	22.71	11.62	35.82
3	Capital Employed (Segment Assets less segment liability)				
	a. Textile	314.77	296.51	331.58	296.51
	b. AAC building Block	155.07	163.36	115.85	163.36
	c. Other	-	-	-	-
	d. Un-allocated	-	-	-	-
	Total Capital Employed	469.84	459.87	447.43	459.87

NOTE:-

1 The Company has has two segments, (1) Textile (2) ACC Building Block.

2 There are no inter segment revenues.

3 Figures of Previous Period have been regrouped wherever necessary so as to be in conformity with the figures of the current quarter.

For Mohit Industries Limited

Date:- 14.08.2014

Place:- Surat

Naravan Saboo

(Naravan Saboo)
Managing Director



RKM & CO.

Chartered Accountants

401, TRIVIDH CHAMBERS,
RING ROAD, SURAT.
Tele: - 2322411, 2326578

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
Board of Directors of
Mohit Industries Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the Statement') of MOHIT INDUSTRIES LIMITED ('the company') for the quarter ended on 30th June, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on information provided to us by management, the company has not provided for Deferred Tax Liability in Tax Expenses in accordance with AS - 22 on "Accounting of Taxes on Income". This information indicates that if this deferred tax liability is provided then, the Tax Expenses for Quarter ended June 30, 2014 will be more by Rs. 1.56 Million, and net income and earnings per share would be decreased by about Rs. 1.56 Million and Rs. 0.11 per share respectively for the three-month period then ended.

Based on our review, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with Accounting Standards notified in pursuance to the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



RKM & CO.
Chartered Accountants

401, TRIVIDH CHAMBERS,
RING ROAD, SURAT.
Tele: - 2322411, 2326578

For **RKM & CO.**
Chartered Accountants

Firm Registration No.: 108553W



A handwritten signature in blue ink, appearing to read "Deepak V. Bhatia".

(Deepak V. Bhatia)
Partner
M. NO. 102465

Surat, 14th August, 2014