



# MOHIT INDUSTRIES LTD.

14<sup>th</sup> November, 2014

To,  
The Secretary,  
Deptt. Of Corporate Service,  
Bombay Stock Exchange Limited,  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
REF: Script Code **531453**

The Manager  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, c-1 Block G  
Bandra- Kurla Complex, Bandra (E)  
Mumbai- 400050  
REF: Script Code **MOHITIND**

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> November, 2014**

**Ref: Unaudited Standalone Financial Result and Limited Review Report for the Quarter ended and half year ended on 30<sup>th</sup> September, 2014 under Clause 41 of Listing Agreement**

Dear Sir,


This is to inform you that the Board of Directors of the Company at its meeting held on 14<sup>th</sup> November, 2014 approved and take on record the Unaudited Standalone Financial Results for the Quarter ended and half year ended on 30<sup>th</sup> September, 2014.

We are enclosing herewith a copy of Unaudited Standalone Financial Result and Limited Review Report for the Quarter ended and half year ended on 30<sup>th</sup> September, 2014 and press Release for the result Information.

You are requested to take the above on record and disseminated to all concerned.

Thanking You

Yours truly  
For Mohit Industries limited

  
(Swati Malu)  
Company Secretary



Enclosed: As Above

CIN No. : L17119GJ1991PLC015074

A/601 B, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.  
Phone : 2463261, 2463262, 2463263, 3234330 FAX : +91 - 261 - 2463264  
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# MOHIT INDUSTRIES LTD.

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Date: - 14<sup>th</sup> November, 2014  
(NSE: MOHIT: BSE: 531453)

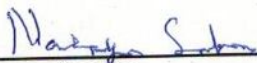
## PRESS RELEASE FOR INFORMATION

Mohit Industries Limited (MIL) a leading Manufacturer of Texturised Yarns, Grey Fabrics & Autoclaved Aerated Concrete Blocks (AAC) "Green Building Material used in the construction Industry", today announced its Unaudited Financial Results for the Quarter and Half Year ended on 30<sup>th</sup> September, 2014.

The Turnover for the Second Quarter of FY 2015 grew to Rs. 664.51 Million i.e. a growth of 21.87% from the corresponding Q2 of the previous year. Turnover for the half year of FY 2015 is at Rs.1315.43 Million against Rs. 1069.60 in the Corresponding half year of the previous year i.e. a growth of 22.98%.

The Export for the Second Quarter of FY 2015 grew to Rs. 266.65 Million, a growth of 200% from the corresponding Q2 of the Previous year. Export for the half year of FY 2015 is at Rs. 492.18 Million against Rs. 171.4 Million in the Corresponding half year of previous year.

**Export Sales raised by 187%.**

  
Narayan Saboo  
Managing Director  
Mohit Industries Limited  
14/11/2014  
Surat



### For More Information, Please contact:-

Mr. Narayan Saboo  
(Managing Director)  
Ph: +91-261-2463261/62/63  
E Mail: [contact@mohitindustries.com](mailto:contact@mohitindustries.com)

**MOHIT INDUSTRIES LIMITED**

CIN: L17119GJ1991PLC015074

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India  
Ph: 0261.2463261 /62/63 Fax: 0261.2463264 Email : contact@mohitindustries.com

**Standalone Unaudited Financial Result for the Quarter and Half Year ended on 30th September,2014**

**PART I**

Rs('in Millions)

	Particulars	Quarter ended			Half year ended		For the Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income From Operations</b>						
a	Net Sales/Income from Operations (Net of Excise duty)	664.51	650.92	545.27	1315.43	1069.60	2251.00
b	Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income From Operation</b>	<b>664.51</b>	<b>650.92</b>	<b>545.27</b>	<b>1315.43</b>	<b>1069.60</b>	<b>2251.00</b>
<b>2</b>	<b>Expenses</b>						
a	Cost of Material Consumed	497.70	457.95	390.36	955.65	819.59	1617.70
b	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	2.37
c	Changes in inventories of finished goods and stock in trade	-24.07	-14.12	17.32	-38.19	-29.56	-8.40
d	Employee benefits expenses	29.78	23.92	21.34	53.70	43.12	99.91
e	Depreciation & amortisation Expenses	14.46	14.26	13.10	28.72	24.31	44.57
f	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	114.01	134.56	87.70	248.57	168.18	409.83
	<b>Total Expenses</b>	<b>631.87</b>	<b>616.57</b>	<b>529.82</b>	<b>1248.45</b>	<b>1025.63</b>	<b>2165.99</b>
3	Profit/(Loss) from operations before other Income ,finance costs and exceptional item (1-2)	32.64	34.35	15.45	66.98	43.97	85.01
4	Other Income	0.36	0.26	7.61	0.62	13.60	24.38
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	32.99	34.61	23.06	67.60	57.56	109.39
6	Finance Cost	20.67	22.14	22.27	42.81	45.15	89.96
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)	12.32	12.47	0.79	24.79	12.41	19.43
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	16.39
9	Profit/(Loss) from ordinary activities before tax (7+8)	12.32	12.47	0.79	24.79	12.41	35.82
10	Tax Expenses	2.47	2.49	0.16	4.96	2.48	14.08
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	9.86	9.97	0.64	19.83	9.93	21.74
12	Extraordinary Items(Net of Tax Expenses Rs.0 lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	9.86	9.97	0.64	19.83	9.93	21.74



14	Share of Profit/(Loss) of Associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates(13+14+15)*	9.86	9.97	0.64	19.83	9.93	21.74
17	Paidup Equity Share Capital (Face value of the shares shall be indicated)	141.58 10.00	141.58 10.00	141.58 10.00	141.58 10.00	141.58 10.00	141.58 10.00
18	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						318.29
19i	Earning per share (Before extraordinary items) (Of Rs 10 / each)(Not annualised):						
a	Basic	0.70	0.70	0.04	1.40	0.70	1.54
b	Diluted	0.70	0.70	0.04	1.40	0.70	1.54
19ii	Earning per share (after extraordinary items) (Of Rs 10 / each)(Not annualised):						
a	Basic	0.70	0.70	0.04	1.40	0.70	1.54
b	Diluted	0.70	0.70	0.04	1.40	0.70	1.54
See accompanying notes to the financial results							

**PART II**

	Particulars	Quarter ended			Half year ended		For the Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
<b>A</b>	<b>PARTICULARS OF SHARE HOLDING</b>						
1	Public Shareholding						
	Number of Shares	4566197	4566197	4578197	4566197	4578197	4566197
	Percentage of Shareholding	32.25%	32.25%	32.34%	32.25%	32.34%	32.25%
2	Promoters and Promoter Group Share Holding						
a	<b>Pledged/Encumbered</b>						
	Number of Shares						
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	Percentage of Shares (as a % of the total share capital of the company)						
b	<b>Non-encumbered</b>						
	Number of Shares	9591378	9591378	9579378	9591378	9579378	9591378
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	67.75%	67.75%	67.66%	67.75%	67.66%	67.75%
	Percentage of Shares (as a % of the total share capital of the company)	67.75%	67.75%	67.66%	67.75%	67.66%	67.75%

<b>B INVESTERS COMPLAINTS</b>		30.09.2014
	Particulars	
1	Pending at the beginning of the quarter	0
2	Received during the quarter	0
3	Disposed of during the quarter	0
4	Remaining unresolved at the end of the quarter.	0



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(Rs. in Millions)

**Segment Reporting for the Quarter ended and six months ended on 30th September, 2014**

Sr. No.	Particulars	Quarter Ended On	Quarter Ended On	Quarter Ended On	Year to date figures	Year to date figures	Year ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
<b>1</b>	<b>Segment Revenue:</b>						
	a. Textile	559.41	549.03	481.03	1,108.44	950.29	1,879.02
	b. AAC Building Blocks	105.45	102.16	71.85	207.61	132.90	371.97
	c. Other	-	-	-	-	-	-
	<b>Total Income</b>	<b>664.86</b>	<b>651.18</b>	<b>552.88</b>	<b>1,316.05</b>	<b>1,083.20</b>	<b>2,250.99</b>
<b>2</b>	<b>Segment Results (Profit before tax and interest) :</b>						
	a. Textile	42.30	36.86	23.33	79.16	51.95	102.50
	b. AAC Building Blocks	(9.30)	(2.26)	(0.27)	(11.56)	5.61	18.54
	c. Other	-	-	-	-	-	-
	Less: Finance Cost	20.67	22.14	22.27	42.81	45.15	85.23
	<b>Total Profit Before Tax</b>	<b>12.32</b>	<b>12.47</b>	<b>0.79</b>	<b>24.79</b>	<b>12.41</b>	<b>35.81</b>
<b>3</b>	<b>Capital employed (Segment Assets less Segment Liabilities)</b>						
	a. Textile	307.06	314.77	460.13	307.06	460.13	296.51
	b. AAC Building Blocks	172.64	155.07	121.86	172.64	121.86	163.36
	c. Other	-	-	-	-	-	-
	d. Un- allocated	-	-	-	-	-	-
	<b>Total Capital Employed</b>	<b>479.70</b>	<b>469.84</b>	<b>581.99</b>	<b>479.70</b>	<b>581.99</b>	<b>459.87</b>

**NOTE:-**

- The company have two Segments Viz : (1) Textile Business (2) Aerated Autoclave Concrete Blocks (AAC) Business
- There are no inter segment revenues.
- Figures of Previous Period have been regrouped wherever necessary so as to be in conformity with the figures of the current quarter.

For MOHIT INDUSTRIES LIMITED

Date:- 14.11.2014  
Place:- Surat



*Narayan Saboo*

(Narayan Saboo)  
Managing Director



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### STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rs.)

	Particulars	As at 30.09.2014	
		Unaudited	Audited
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	a) Share Capital	141,575,750	141,575,750
	b) Reserve & Surplus	338,122,117	318,292,978
	c) Money received against share warrants		
	<b>Sub-Total -Share Holders Funds</b>	<b>479,697,867</b>	<b>459,868,728</b>
<b>2</b>	<b>Share Application Money Pending Allotment</b>	-	-
<b>3</b>	<b>Minority Interst*</b>	-	-
<b>4</b>	<b>Non-Current Liabilities</b>		
	a) Long Term Borrowings	315,211,075	272,137,863
	b) Deferred Tax Liabilities (Net)	79,816,820	79,816,820
	c) Other Long TermLiabilities	600,000	600,000
	d) Long Term Provisions		
	<b>Sub-Total -Non Current Liabilities</b>	<b>395,627,895</b>	<b>352,554,683</b>
<b>5</b>	<b>Current Liabilities</b>		
	a) Short Term Borrowings	469,447,777	426,556,317
	b) Trade Payables	169,450,522	100,150,777
	c) Other Current Liabilities	75,315,990	84,609,860
	d) Short Term Provisions	8,625,816	7,166,130
	<b>Sub-Total - Current Liabilities</b>	<b>722,840,105</b>	<b>618,483,084</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,598,165,867</b>	<b>1,430,906,495</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non -Current Assets</b>		
	a) Fixed Assets	609,845,282	622,868,152
	b) Goodwill on Consolidation		
	c) Non-Current Investments	38,477,024	38,477,024
	d) Deferred Tax Assets (Net)	-	
	e) Long Term Loans & Advances	37,191,522	17,585,567
	f) Other Non Current Assets	23,538,278	23,538,278
	<b>Sub-Total -Non Current Assets</b>	<b>709,052,106</b>	<b>702,469,021</b>
<b>2</b>	<b>Current Assets</b>		
	a) Current Investments		
	b) Inventories	212,378,337	175,843,795
	c) Trade Receivables	503,708,579	456,198,066
	d) Cash and Cash Equivalents	23,361,579	20,279,514
	e) Short Term Loans & Advances	149,665,266	76,116,100
	f) Other Current Assets		-
	<b>Sub-Total -Current Assets</b>	<b>889,113,762</b>	<b>728,437,474</b>
	<b>TOTAL ASSETS</b>	<b>1,598,165,867</b>	<b>1,430,906,495</b>

For MOHIT INDUSTRIES LIMITED

*Narayan Saboo*

(Narayan Saboo)  
Managing Director



**NOTE:-**

- 1 Pursuant to Clause 41 of Listing Agreement, the above financial Result have been reviewed by Audit Committee and there after approved and taken on record by the Board of Directors in their meeting held on 14th November,
- 2 Figures of Previous Period have been Regrouped/Reclassified wherever necessary to facilitate comparision.
- 3 The company has two Segments : (1) Textile (2) Aerated Autoclave Concrete Blocks (AAC)
- 4 Provision for Tax has been made on the basis of Minimum Alternate Tax
- 5 The Figures of quarter ended on 30.09.2014 are the balancing figures between year to date (Six months) figures upto the second quarter ended on 30.09.2014 and published unaudited figures in respect of the quarter ended on 30.06.2014

Place: Surat  
Date: 14.11.2014



FOR MOHIT INDUSTRIES LIMITED

*Narayan Saboo*

(Narayan Saboo)  
Managing Director



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**RKM & CO.**

Chartered Accountants

401, TRIVIDH CHAMBERS,  
RING ROAD, SURAT.  
Tele: - 2322411, 2326578

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**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT**

To,

Board of Directors of

Mohit Industries Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the Statement') of MOHIT INDUSTRIES LIMITED ('the company') for the quarter and half year ended on 30<sup>th</sup> September, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

*Based on information provided to us by management, the company has not provided for Deferred Tax Liability in Tax Expenses in accordance with AS - 22 on "Accounting of Taxes on Income". This information indicates that if this deferred tax liability is provided then, the Tax Expenses for Half year ended September 30, 2014 will be more by Rs. 3.08 Million, and net income and earnings per share would be decreased by about Rs. 3.08 Million and Rs. 0.22 per share respectively for the six-month period then ended.*

Based on our review, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with Accounting Standards notified in pursuance to the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



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# RKM & CO.

*Chartered Accountants*

401, TRIVIDH CHAMBERS,  
RING ROAD, SURAT,  
Tele: - 2322411, 2326578

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For **RKM & CO.**

*Chartered Accountants*

Firm Registration No.: 108553W



*Deepak*

(Deepak V. Bhatia)

Partner

M. NO. 102465

Place:- Surat

Date:- 14<sup>th</sup> November, 2014