



MOHIT INDUSTRIES LTD.

AN ISO 9001:2008 CERTIFIED COMPANY

Ref: MOH/SEs/Result/ Dec 2016

January 25, 2017

To,
The Secretary,
Deptt. Of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
REF: Script Code **531453**

The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
REF: Script Code **MOHITIND**

Sub: Outcome of Board Meeting held on 25th January, 2017

Ref: Unaudited Financial Result for Quarter and Nine months ended on 31st December, 2016
under Reg. 33 of the SEBI (LODR) Regulations, 2015

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on the Wednesday, 25th January 2017, considered, approved and taken on record the un-audited Standalone and Consolidated Financial Results for the Quarter and Nine months ended on 31st December, 2016.

We are enclosing herewith copy of un-audited Standalone and Consolidated Financial Results along with Limited Review Report issued by M/s. R.K.M & Co., Statutory Auditor of the company for Quarter and Nine months ended on 31st December, 2016.

The meeting of the Board of Directors of the company commenced at 12.30 P.M and concluded at 2.00 P.M

You are requested to take the above on record and disseminated to all concerned.

Thanking You

For Mohit Industries Limited


(Swati Malu)
Company Secretary

Enclosed: As Above

CIN No. : L17119GJ1991PLC015074

A/601 B, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

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E-mail : contact@mohitindustries.com Visit us : www.mohitindustries.com

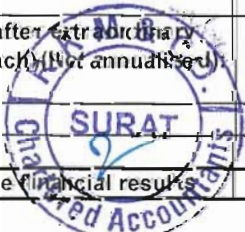
MOHIT INDUSTRIES LIMITED

CIN No. L17119GJ1991PLC015074

Regd: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India
Ph: 0261-2463261/62/63 Fax: 0261-2463264 Email : contact@mohitindustries.com

Statement of Unaudited Standalone Financial Result for the Quarter and Nine Months ended 31st December, 2016
Rs('in Lakhs)

	Particulars	Quarter ended			Year to Date		For the Year ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	Income From Operations						
a	Net Sales/Income from Operations (Net of Excise duty)	3,938.28	4,002.39	3,431.18	11,677.97	10,276.65	13,616.25
b	Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income From Operation (Net)	3,938.28	4,002.39	3,431.18	11,677.97	10,276.65	13,616.25
2	Expenses						
a	Cost of Material Consumed	2,613.81	2,706.76	2,382.92	8,087.07	7,327.25	9,341.37
b	Purchase of stock in trade	0.00	0.00	2.67	0.00	2.67	6.51
c	Changes in inventories of finished goods and stock in trade	136.07	84.00	3.24	126.02	(13.94)	(5.75)
d	Employee benefits expenses	214.75	188.90	222.03	572.75	543.58	715.34
e	Depreciation & amortisation Expenses	98.64	105.23	100.75	302.79	301.08	395.71
f	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	659.60	727.09	573.86	1,913.81	1,631.08	2,356.98
	Total Expenses	3,722.86	3,811.98	3,285.46	11,002.44	9,791.71	12,810.15
3	Profit/(Loss) from operations before other Income ,finance costs and exceptional item (1-2)	215.42	190.41	145.71	675.53	484.94	806.10
4	Other Income	37.54	57.52	11.11	128.92	41.05	147.22
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	252.96	247.93	156.82	804.44	525.98	953.33
6	Finance Cost	162.27	177.76	97.80	518.77	423.74	663.96
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)	90.69	70.18	59.02	285.67	102.24	289.36
8	Exceptional Items	0.00	0.00	22.66	0.00	22.95	24.25
9	Profit/(Loss) from ordinary activities before tax (7+8)	90.69	70.18	81.68	285.67	125.19	313.62
10	Tax Expenses	18.49	14.31	16.65	58.25	25.53	96.06
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	72.20	55.87	65.03	227.43	99.67	217.56
12	Extraordinary Items(Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	72.20	55.87	65.03	227.43	99.67	217.56
14	Share of Profit/(Loss) of Associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates(13+14+15)*	72.20	55.87	65.03	227.43	99.67	217.56
17	Paidup Equity Share Capital (Face value of the shares shall be indicated)	1415.76	1415.76	1415.76	1415.76	1415.76	1415.76
		10.00	10.00	10.00	10.00	10.00	10.00
18	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						1,280.77
19.i	Earning per share (Before extraordinary items) (Of Rs 10/- each)(Not annualised):						
a	Basic	0.51	0.39	0.46	1.61	0.70	1.54
b	Diluted	0.51	0.39	0.46	1.61	0.70	1.54
19.ii	Earning per share (after extraordinary items) (Of Rs 10/- each)(Not annualised):						
a	Basic	0.51	0.39	0.46	1.61	0.70	1.54
b	Diluted	0.51	0.39	0.46	1.61	0.70	1.54



See accompanying note to the financial results

NOTE:-

- 1 The above Unaudited Consolidated & Standalone Financial Results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 25th January, 2017.
- 2 Pursuant to Scheme of Demerger of AAC Block Division of Mohit Industries Limited into Bigbloc Construction Limited under Section 391 to 394 of the Companies Act, 1956 as being sanctioned by Hon'ble Gujarat High Court vide its order dated 22.02.2016, entire AAC Block Business and all assets and Liabilities relating to AAC Division are transferred and got vested into Bigbloc Construction Limited effective from 01st April, 2015. Accordingly, above figures are related to textile business only.
- 3 Tax Expense is provided on basis of Minimum Alternate Tax and deferred tax liability is not provided as per Accounting Statdard 22. This information indicates that if this deffered tax liability is provided then, the tax expense for Nine Months ended on 31st December, 2016 will be more by Rs. 30.03 Lacs and then Net income and Earning per share would be decreased by Rs 30.03 Lacs and Rs 0.21 per share respectively for Nine Months ended on 31.12.2016. Thus the provision for deffered tax liability will be provided at the end of the year after completion of Tax Audit.
- 4 The Company has only one segment (Textile) therefore segment reporting is not applicable.
- 5 The Figures of quarter ended on 31.12.2016 are the balancing figures between year to date (Nine months) figures upto the third quarter ended on 31.12.2016 and published unaudited figures in respect of the half year ended on 30.09.2016.
- 6 The Company has reported result as per Indian GAAP Standars as the networth of the Company is below the threshold limit applicable for adopting Indian Accounting Standards (IND AS).
- 7 Particulars of Subsidiaries and associates:
 - a) Subsidiary: (i) Maxum Metals Private Limited
 - b) Associates Companies: (i) Mohit Overseas Limited, (ii) Mohit Yarns Limited, (iii) Mohit E-waste Pvt Ltd

Place: Surat
Date: 25.01.2017



FOR MOHIT INDUSTRIES LIMITED

A handwritten signature in blue ink, appearing to read "Narayan Saboo".

(Narayan Saboo)
Managing Director



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
Board of Directors of
Mohit Industries Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the Statement') of MOHIT INDUSTRIES LIMITED ('the company') for the nine months and the quarter ended on 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on information provided to us by management, we draw attention to Note No. 3 of the Statement whereby the company has not provided for Deferred Tax Liability in Tax Expenses in accordance with AS – 22 on "Accounting of Taxes on Income". This information indicates that if this deferred tax liability is provided then, the Tax Expenses for Nine Months ended December 31, 2016 will be more by Rs. 30.03 Lakhs, and net income and earnings per share would be decreased by about Rs. 30.03 Lakhs and Rs. 0.21 per share respectively for the Nine Months period then ended.

Based on our review, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the Statement of accompanying statement of unaudited financial results, prepared in accordance with Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be





disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RKM & CO.
Chartered Accountants

Firm Registration No.: 108553W



(Deepak V. Bhatia)
Partner
M. NO. 102465

Surat, 25th January, 2017

MOHIT INDUSTRIES LIMITED

CIN No. L17119GJ1991PLC015074

Regd: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India

Ph: 0261-2463261/62/63 Fax: 0261-2463264 Email : contact@mohitindustries.com

Statement of Unaudited Consolidated Financial Result for the Quarter and Nine Months ended 31st December, 2016

Rs('in Lakhs)

	Particulars	Quarter ended			Year to Date		For the Year ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	Income From Operations						
a	Net Sales/Income from Operations (Net of Excise duty)	3,937.17	4,016.54	3,433.87	11,692.27	10,279.34	13,629.96
b	Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income From Operation (Net)	3,937.17	4,016.54	3,433.87	11,692.27	10,279.34	13,629.96
2	Expenses						
a	Cost of Material Consumed	2,613.81	2,706.76	2,382.92	8,087.07	7,327.25	9,341.37
b	Purchase of stock in trade	2.08	4.16	5.08	12.95	5.08	16.09
c	Changes in inventories of finished goods and stock in trade	134.59	87.97	3.24	122.41	(13.94)	(6.81)
d	Employee benefits expenses	214.75	188.95	222.03	572.81	543.58	715.34
e	Depreciation & amortisation Expenses	98.64	105.23	100.75	302.79	301.08	395.71
f	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	660.34	727.74	574.38	1,916.81	1,635.22	2,362.54
	Total Expenses	3,724.20	3,820.81	3,288.39	11,014.83	9,798.26	12,824.23
3	Profit/(Loss) from operations before other Income ,finance costs and exceptional item (1-2)	212.96	195.73	145.47	677.44	481.08	805.73
4	Other Income	38.81	57.36	11.11	130.01	41.05	147.17
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	251.77	253.09	156.58	807.45	522.12	952.89
6	Finance Cost	162.29	177.76	97.80	518.79	423.74	664.43
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)	89.48	75.33	58.78	288.67	98.38	288.47
8	Exceptional Items	0.00	0.00	22.66	0.00	22.95	24.25
9	Profit/(Loss) from ordinary activities before tax (7+8)	89.48	75.33	81.44	288.67	121.33	312.72
10	Tax Expenses	18.12	15.61	16.65	59.17	25.56	96.06
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	71.37	59.72	64.79	229.50	95.78	216.66
12	Extraordinary Items(Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	71.37	59.72	64.79	229.50	95.78	216.66
14	Share of Profit/(Loss) of Associates*	3.74	18.45	3.22	22.53	2.16	0.34
15	Minority Interest *	0.41	(1.89)	(0.11)	(1.01)	(1.56)	0.44
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates(13+14+15)*	75.51	76.28	67.90	251.01	96.37	217.44
17	Paidup Equity Share Capital (Face value of the shares shall be indicated)	1415.76	1415.76	1415.76	1415.76	1415.76	1415.76
18	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	10.00	10.00	10.00	10.00	10.00	1,490.29
19.i	Earning per share (Before extraordinary items) (Of Rs 10/- each)(Not annualised):						
a	Basic	0.53	0.54	0.48	1.77	0.68	1.54
b	Diluted	0.53	0.54	0.48	1.77	0.68	1.54
19.ii	Earning per share (after extraordinary items) (Of Rs 10/- each)(Not annualised):						
a	Basic	0.53	0.54	0.48	1.77	0.68	1.54
b	Diluted	0.53	0.54	0.48	1.77	0.68	1.54

See accompanying note to the financial results



NOTE:-

- 1 The above Unaudited Consolidated & Standalone Financial Results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 25th January, 2017.
- 2 Pursuant to Scheme of Demerger of AAC Block Division of Mohit Industries Limited into Bigbloc Construction Limited under Section 391 to 394 of the Companies Act, 1956 as being sanctioned by Hon'ble Gujarat High Court vide its order dated 22.02.2016, entire AAC Block Business and all assets and Liabilities relating to AAC Division are transferred and got vested into Bigbloc Construction Limited effective from 01st April, 2015. Accordingly, above figures are related to textile business only.
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 - a) Subsidiary: (i) Maxum Metals Private Limited
 - b) Associates Companies: (i) Mohit Overseas Limited, (ii) Mohit Yarns Limited, (iii) Mohit E-waste Pvt Ltd

Place: Surat
Date: 25.01.2017



FOR MOHIT INDUSTRIES LIMITED

A handwritten signature in blue ink, appearing to read "Narayan Saboo".

(Narayan Saboo)
Managing Director



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
Board of Directors of
Mohit Industries Limited

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ('the Statement') of MOHIT INDUSTRIES LIMITED ('the company'), its subsidiary and its share in profit of its associates for the nine months and the quarter ended on 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on information provided to us by management, we draw attention to Note No. 2 of the Statement whereby the company has not provided for Deferred Tax Liability in Tax Expenses in accordance with AS – 22 on "Accounting of Taxes on Income". This information indicates that if this deferred tax liability is provided then, the Tax Expenses for Nine Months ended December 31, 2016 will be more by Rs. 30.03 Lakhs, and net income and earnings per share would be decreased by about Rs. 30.03 Lakhs and Rs. 0.21 per share respectively for the Nine-months period then ended.

Based on our review, *with the exception of the matter described in the preceding paragraph*, nothing has come to our attention that causes us to believe that the Statement of accompanying statement of unaudited financial results, prepared in accordance with Accounting Standards and



RKM & CO.

Chartered Accountants



other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RKM & CO.

Chartered Accountants

Firm Registration No.: 108553W



(Deepak V. Bhatia)

Partner

M. NO. 102465

Surat, 25th January, 2017