



MOHIT INDUSTRIES LTD.

12th February, 2015

To,
The Secretary,
Deptt. Of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
REF: Script Code **531453**

The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
REF: Script Code **MOHITIND**

Sub: Outcome of Board Meeting held on 12th February, 2015

Ref: Unaudited Standalone Financial Result for the Quarter and nine months ended on 31st December, 2014 under Clause 41 of Listing Agreement

Dear Sir,


This is to inform you that the Board of Directors of the Company at its meeting held on 12th February, 2015 approved and take on record the Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2014.

We are enclosing herewith a copy of Unaudited Standalone Financial Result for the Quarter and Nine months ended on 31st December, 2014.

You are requested to take the above on record and disseminated to all concerned.

Thanking You

Yours truly
For Mohit Industries limited


(Swati Malu)
Company Secretary

Enclosed: As Above

CIN No. : L17119GJ1991PLC015074

A/601 B, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.
Phone : 2463261, 2463262, 2463263, 3234330 FAX : +91 - 261 - 2463264
E-mail : contact@mohitindustries.com Visit us : www.mohitindustries.com

MOHIT INDUSTRIES LIMITED

CIN No. L17119GJ1991PLC015074

Regd: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India
Ph: 0261-2463261/62/63 Fax: 0261-2463264 Email : contact@mohitindustries.com

Statement of Unaudited Standalone Financial Result for the Quarter and Nine Months ended 31st December, 2014

PART I

Rs.(in Millions)

	Particulars	Quarter ended			Year to Date		For the
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income From Operations						
a	Net Sales/Income from Operations (Net of Excise duty)	578.64	664.51	552.94	1894.07	1622.54	2251.00
b	Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income From Operation (Net)	578.64	664.51	552.94	1894.07	1622.54	2251.00
2	Expenses						
a	Cost of Material Consumed	367.00	497.70	381.18	1322.65	1200.77	1617.70
b	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	2.37
c	Changes in inventories of finished goods and stock in trade	3.32	-24.07	4.88	-34.87	-24.68	-8.40
d	Employee benefits expenses	30.53	29.78	27.46	84.24	70.58	99.91
e	Depreciation & amortisation Expenses	14.96	14.46	12.36	43.68	36.67	44.57
f	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	135.56	114.01	102.84	384.13	271.02	409.83
	Total Expenses	551.38	631.87	528.73	1799.84	1554.37	2165.99
3	Profit/(Loss) from operations before other Income ,finance costs and exceptional item (1-2)	27.26	32.64	24.21	94.23	68.17	85.01
4	Other Income	1.20	0.36	3.22	1.82	16.82	24.38
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	28.46	32.99	27.43	96.05	84.99	109.39
6	Finance Cost	23.11	20.67	26.73	65.92	71.88	89.96
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5+6)	5.35	12.32	0.70	30.13	13.11	19.43
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	16.39
9	Profit/(Loss) from ordinary activities before tax (7+8)	5.35	12.32	0.70	30.13	13.11	35.82
10	Tax Expenses	1.07	2.47	0.14	6.03	2.62	14.08
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	4.28	9.86	0.56	24.10	10.49	21.74
12	Extraordinary Items(Net of Tax Expenses Rs 8.05 lakhs)	(3.22)	0.00	0.00	(3.22)	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	1.06	9.86	0.56	20.88	10.49	21.74
14	Share of Profit/(Loss) of Associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates(13+14+15)*	1.06	9.86	0.56	20.88	10.49	21.74
17	Paidup Equity Share Capital	141.58	141.58	141.58	141.58	141.58	141.58
	(Face value of the shares shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
18	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						318.29
19i	Earning per share (Before extraordinary items) (Of Rs 10/- each)(Not annualised):						
a	Basic	0.08	0.70	0.04	1.48	0.74	1.54
b	Diluted	0.08	0.70	0.04	1.48	0.74	1.54
19ii	Earning per share (after extraordinary items) (Of Rs 10/- each)(Not annualised):						
a	Basic	0.08	0.70	0.04	1.48	0.74	1.54
b	Diluted	0.08	0.70	0.04	1.48	0.74	1.54
See accompanying note to the financial results							



Part II
Information for the Quarter and Nine Months ended 31st December, 2014

	Particulars	Quarter ended			Year to Date		For the
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
A	PARTICULARS OF SHARE HOLDING						
	1 Public Shareholding						
	Number of Shares	4563410	4566197	4566197	4563410	4566197	4566197
	Percentage of Shareholding	32.23%	32.25%	32.25%	32.23%	32.25%	32.25%
	2 Promoters and Promoter Group Share Holding						
	a Pledged/Encumbered						
	Number of Shares						
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	Percentage of Shares (as a % of the total share capital of the company)						
	b Non-encumbered						
	Number of Shares	9594165	9591378	9591378	9594165	9591378	9591378
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	67.77%	67.75%	67.75%	67.77%	67.75%	67.75%
	Percentage of Shares (as a % of the total share capital of the company)	67.77%	67.75%	67.75%	67.77%	67.75%	67.75%

B INVESTERS COMPLAINTS		
Particulars		31.12.2014
1 Pending at the beginning of the quarter		0
2 Received during the quarter		0
3 Disposed of during the quarter		0
4 Remaining unresolved at the end of the quarter.		0

NOTE:-

- Pursuant to Clause 41 of Listing Agreement, the above financial Result have been reviewed by Audit Committee and there after approved and take on record by the Board of Directors in their meeting held on 12.02.2015.
- Figures of Previous Period have been regrouped wherever necessary to facilitate comparison.
- The company have two Segments Viz : (1) Textile Business (2) Aerated Autoclave Blocks (AAC) Business.
- Tax Expense is provided on basis of Minimum Alternate Tax and deferred tax liability is not provided as per Accounting Statdard - 22. This information indicates that if this deferred tax liability is provided then, the tax expense for Nine Months ended on 31st december, 2014 will be more by Rs. 3.25 Millions, and then Net income and Earning per share would be decreased by Rs 3.25 Million and Rs 0.23 per share respectively for Nine Months ended on 31.12.2014. Thus the provision for deferred tax liability will be provided at the end of the year after completion of Tax Audit.
- The Statutory Auditor have carried out Limited Review of the unaudited financial result for the quarter and nine months ended 31st December, 2014 and their observation has been dealt within Note No. 4 above which is self explanatory.

Place: Surat
Date: 12.02.2015



FOR MOHIT INDUSTRIES LIMITED

Narayan Saboo
(Narayan Saboo)
Managing Director

MOHIT INDUSTRIES LIMITED

CIN No. L17119GJ1991PLC015074

Regd: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India
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(Rs. in Millions)

Unaudited Standalone Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months ended ended on 31st December, 2014

Sr. No.	Particulars	Quarter Ended On			Year to date		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue:						
	a. Textile	452.84	559.41	435.03	1561.28	1372.24	1,879.02
	b. AAC Building Blocks	127.00	105.45	117.90	334.61	250.30	371.97
	c. Other	-	-	-	-	-	-
	Net sales/Income From Operations	579.84	664.86	552.93	1895.892	1622.54	2,250.99
2	Segment Results (Profit before tax and interest) :						
	a. Textile	24.48	42.30	15.24	103.64	67.19	102.50
	b. AAC Building Blocks	3.97	(9.30)	12.19	(7.59)	17.80	18.54
	c. Other	-	-	-	-	-	-
	Less: Finance Cost	23.11	20.67	26.73	65.92	71.88	85.23
	Total Profit Before Tax	5.35	12.32	0.70	30.13	13.11	35.82
3	Capital employed (Segment Assests less Segment Liabilities)						
	a. Textile	279.47	307.06	348.95	279.47	348.95	296.51
	b. AAC Building Blocks	201.30	172.64	154.78	201.30	154.78	163.36
	c. Other	-	-	-	-	-	-
	d. Un- allocated	-	-	-	-	-	-
	Total Capital Employed	480.77	479.70	503.73	480.77	503.73	459.87

NOTE:-

- 1 The company have two Segments Viz : (1) Textile Business (2) Aerated Autoclave Blocks (AAC) Business
- 2 There are no inter segment revenues.
- 3 Figures of Previous Period have been regrouped wherever necessary so as to be in conformity with the figures of the current quarter.

Date:- 12.02.2015

Place:- Surat



For Mohit Industries Limited

Narayan Saboo

(Narayan Saboo)
Managing Director

RKM & CO.

Chartered Accountants

401, TRIVIDH CHAMBERS,
RING ROAD, SURAT.
Tele: - 2322411, 2326578

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,

Board of Directors of

Mohit Industries Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the Statement') of MOHIT INDUSTRIES LIMITED ('the company') for the quarter and nine month period ended on 31st December, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on information provided to us by management, the company has not provided for Deferred Tax Liability in Tax Expenses in accordance with AS - 22 on "Accounting of Taxes on Income". This information indicates that if this deferred tax liability is provided then, the Tax Expenses for Nine Months period ended December 31, 2014 will be more by Rs. 3.25 Million, and net income and earnings per share would be decreased by about Rs. 3.25 Million and Rs. 0.23 per share respectively for the nine-month period then ended.

Based on our review, *with the exception of the matter described in the preceding paragraph*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with Accounting Standards notified in pursuance to the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



RKM & CO.

Chartered Accountants

401, TRIVIDH CHAMBERS,
RING ROAD, SURAT.

Tele: - 2322411, 2326578

For **RKM & CO.**

Chartered Accountants

Firm Registration No.: 108553W



Deepak

(Deepak V. Bhatia)

Partner

M. NO. 102465

Place:- Surat

Date:- 12th February, 2015